



THE YEAR AHEAD: 2024 WITH THE BENEFIT OF HINDSIGHT EXCELLENCE IN CV CARE: TURNING CHALLENGES INTO OPPORTUNITIES

INTRODUCTION

As 2024 begins, many cardiovascular (CV) programs are aggressively establishing new approaches to navigate challenges and capitalize on emerging opportunities. In this spirit, forward-thinking healthcare systems are using experienced industry partners to help them take advantage of innovative analytical technologies and leadership strategies. These partnerships are allowing hospitals to address staffing shortages, combat burnout, increase margins, and maintain competitiveness in a difficult market—all the while improving patient quality, safety, and access.

ONGOING HURDLES

Many of the challenges faced by healthcare leaders in recent past will carry over into 2024, compounded by emerging difficulties. Declining reimbursements, resource squeezes, and competition with ambulatory surgery centers are just a few examples. The noise surrounding artificial intelligence (AI) makes the task of deciding which AI technology to adopt a daunting proposition. With these challenges (and many others) at hand, it's no wonder recent surveys have found that most healthcare executives are pessimistic about the coming year.

However, visionary leaders recognize that within challenges lie opportunities. Programs excelling in care delivery will stand out from the crowd, attract top clinicians, negotiate advantageous payer agreements, and ascend national rankings.

AT A GLANCE

Visionary leaders see opportunities in challenges—excellence in care delivery attracts top talent, secures payer agreements, and elevates national rankings.



For over 10 years, Biome has been partnering with ambitious cardiovascular centers who want to maximize clinical, financial, and operational performance across the service line.

Our mission is to provide health systems with leading solutions that enable robust performance improvement projects and optimize value of care.

Stephen Hiscott

Chief Growth Officer

A NEW BASIS FOR INNOVATIVE LEADERSHIP

Top healthcare systems are using a combination of proven AI technology and clinical analytics experts to consolidate financial and operational data, creating highly detailed narratives about the current state of care in the institution. This approach is low-cost because the narratives are extracted from an existing, under-leveraged resource. The new data narratives become the foundation for goal-forming, investment decisions, performance improvement planning, stakeholder agreements, and much more. Leaders without access to these insights are working with a handicap. How can they be expected to make the right decisions without the right information?

NEW YEAR, NEW PARTNERSHIPS

Many prominent cardiovascular centers are using experienced partners to help them create an analytics and performance improvement (PI) framework capable of providing leaders with the information they need to create robust growth. Biome Analytics is uniquely positioned to do just this. Last year, Biome partnered with top-ranked hospitals to unlock more value from data they're already collecting, creating measurable improvement in patient safety and the value of care. With Biome, CV programs were able to get PI projects up and going fast, with fewer work-hours and no net new resources required. Biome has been using advanced AI for nearly a decade to improve quality of data collection and rapidly identify high-yield ROI opportunities—capturing in minutes what other hospitals spend months gathering. Finally, we helped hospitals reduce staffing costs and made it possible to relieve key hospital employees of routine responsibilities, allowing them to work at the top of their licenses.

We're proud of the work we did this year. Looking ahead into the new year, we'll continue collaborating with our partner institutions, while also forging new partnerships and finding innovative solutions to the most difficult problems in healthcare, fulfilling our mission of helping hospitals provide the best care possible to their patients.

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